

4.—Amount of Estates, Trust, and Agency Funds of Trust Companies Chartered by or Supervised by the Federal Government, as at Dec. 31, 1937-46

NOTE.—Figures for the years 1914-24, are given at p. 915 of the 1937 Year Book; those for the years 1925-36 at p. 987 of the 1946 edition. Headnote to Table 3 applies also to the figures of this table.

Year	Estates, Trust, and Agency Funds	Year	Estates, Trust, and Agency Funds
	\$		\$
1937.....	228,155,009	1942.....	290,630,617
1938.....	236,467,735	1943.....	313,457,551
1939.....	242,369,850	1944.....	338,978,141
1940.....	256,781,691	1945.....	363,332,677
1941.....	268,596,524	1946.....	392,430,578

Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders

There have been incorporated in recent years, by the Parliament of Canada, three companies that make small loans, usually not exceeding \$500 each, on the promissory notes of the borrowers and additionally secured in most cases by endorsements or chattel mortgages. While these companies, under their original charter powers, were permitted to make loans on the security of real estate, that power was withdrawn by the Small Loans Act, 1939.

On Jan. 1, 1940, the Small Loans Act, 1939 (3 Geo. VI, c. 23), came into force, by which the above-mentioned small loans companies and money-lenders licensed thereunder making personal loans of \$500 or less, are limited to a rate of cost of loan not in excess of 2 p.c. per month on outstanding balances, and unlicensed lenders to a rate of 12 p.c. per annum, including interest and charges of every description.

5.—Assets and Liabilities of Small Loans Companies Chartered by the Federal Government, as at Dec. 31, 1937-46

NOTE.—Figures for the years 1928-32 will be found at p. 838 of the 1942 Year Book and for the years 1933-36 at p. 988 of the 1946 edition.

Year	ASSETS			
	Loans Receivable	Cash on Hand and in Banks	Other	Total
	\$	\$	\$	\$
1937.....	4,875,596	261,864	37,092	5,174,552
1938.....	4,764,032	412,594	32,182	5,208,808
1939.....	5,081,320	342,578	42,781	5,466,679
1940 ¹	6,266,336 ²	381,061	181,806	6,829,203
1941.....	7,557,414	269,943	91,569	7,918,926
1942.....	8,485,590	246,629	328,043 ³	9,060,262
1943.....	9,768,506	412,429	415,431 ⁴	10,596,366
1944.....	11,548,308	542,359	507,179 ⁴	12,597,846
1945.....	13,354,915	734,583	1,911,332 ⁵	16,000,830
1946.....	20,307,530	377,813	4,232,126 ⁶	24,917,469

For footnotes, see end of table, p. 1060.